

ELBERT & HIGHWAY 86 METROPOLITAN DISTRICT

**2022 BUDGET
GENERAL FUND**

	2020	2021	2021	2021	2022
	ACTUAL	ACTUAL	AMENDED	BUDGET	BUDGET
GENERAL FUND BEGINNING BALANCE	369,222	496,446	496,446	491,252	410,795
REVENUES					
PROPERTY TAXES	210,813	130,256	128,076	128,448	96,338
SPECIFIC OWNERSHIP TAXES	37,207	21,172	23,081	20,552	9,634
INTEREST INCOME	2,800	298	500	2,000	500
FACILITY FEE	259,000	14,000	14,000	70,000	14,000
TOTAL REVENUES	509,820	165,726	165,657	221,000	120,471
TOTAL OF BALANCE AND REVENUES	879,042	662,172	662,103	712,252	531,266
EXPENDITURES					
ACCOUNTING	22,097	18,333	12,000	21,700	12,000
AUDIT	4,100	4,300	4,300	4,300	4,500
COUNTY TREASURERS FEE	6,301	3,822	3,810	3,853	2,890
DISTRICT MANAGEMENT	14,676	23,355	28,000	12,000	15,000
DUE & LICENSES	541	325	325	600	600
ELECTION EXPENSE	1,711	-	-	-	2,000
INSURANCE & BONDS	5,690	8,913	4,673	6,000	6,000
LEGAL SERVICES	17,018	84,192	87,000	10,000	20,000
MISCELLANEOUS	2,505	4	-	7,047	5,000
REPAY DEVELOPER ADVANCE	134,634	-	-	-	-
LANDSCAPING/SNOW REMOVAL	296	-	-	5,000	7,500
ROAD REPAIR & MAINTENANCE	168,151	-	-	-	-
SNOW REMOVAL	384	-	-	-	-
TRAFFIC SIGNAL	3,863	4,258	110,000	5,000	-
UTILITIES	629	898	1,200	1,500	1,500
TOTAL EXPENDITURES	382,596	148,400	251,308	77,000	76,990
ENDING FUND BALANCE	496,446	513,772	410,795	635,252	454,276
EMERGENCY RESERVE 3%	11,478	4,452	7,539	2,310	2,310
ASSESSED VALUATION	8,433,190	8,563,198	8,563,198	8,563,198	9,633,770
MILL LEVY	25.000	15.000	15.000	15.000	10.000

ELBERT & HIGHWAY 86 METROPOLITAN DISTRICT
2022 BUDGET
DEBT SERVICE FUND

	2020 ACTUAL	2021 ACTUAL	2021 AMENDED	2021 BUDGET	2022 BUDGET
DEBT SERVICE FUND BEGINNING BALANCE	497,334	444,972	444,972	443,017	496,250
REVENUES					
PROPERTY TAXES	278,312	373,440	367,190	368,217	414,252
SPECIFIC OWNERSHIP TAXES	49,121	60,697	66,173	58,915	41,425
INTEREST INCOME	4,286	849	1,000	2,000	2,000
TOTAL REVENUES	<u>331,719</u>	<u>434,986</u>	<u>434,363</u>	<u>429,132</u>	<u>457,677</u>
EXPENDITURES					
BOND INTEREST	277,763	274,912	274,912	274,912	272,063
BOND PRINCIPAL	95,000	95,000	95,000	95,000	100,000
CONTINGENCY		19		2,041	
COUNTY TREASURERS FEE	8,318	10,956	10,923	11,047	12,428
PAYING AGENT FEE	3,000	2,250	2,250	3,000	3,000
TOTAL EXPENDITURES	<u>384,081</u>	<u>383,137</u>	<u>383,085</u>	<u>386,000</u>	<u>387,491</u>
ENDING BALANCE	<u>444,972</u>	<u>496,821</u>	<u>496,250</u>	<u>486,149</u>	<u>566,437</u>
ASSESSED VALUATION	8,433,190	8,563,198	8,563,198	8,563,198	9,633,770
MILL LEVY	33.000	43.000	43.000	43.000	43.000
TOTAL MILL LEVY	-	-	-	-	53.000